

## ***EQUIPMENT LEASE***

This Equipment Lease (this "Lease") is made effective as of May 31, 2007, between Acme Products (the "Lessor"), 123 Main St., Anytown, California 12345, and Wiley Coyote (the "Lessee"), 321 Oak St., Anytown, Arizona 54321, and states the agreement of the parties as follows:

**EQUIPMENT SUBJECT TO LEASE.** The Lessor shall lease the equipment listed on the attached Exhibit "A".

**PAYMENT TERMS.** The total lease payment, based on a rate of \$100.00 per day of use, is due and payable at the time the equipment is returned. Charges will be computed from the effective date of this Lease until the equipment is returned.

**TAX.** Sales and/or use tax, if required, is included.

**SERVICE CHARGE.** If any Lease installment is not paid within 1 day(s) after the due date, the Lessee shall pay to the Lessor a service charge of \$10 per day plus the regular rate.

**NON-SUFFICIENT FUNDS.** The Lessee shall be charged \$30.00 for each check that is returned to the Lessor for lack of sufficient funds.

**SECURITY DEPOSIT.** In addition to the lease payment charge, the Lessee shall pay a security deposit of \$50.00 at the time that this Lease is signed. This deposit will be returned to the Lessee at the termination of this Lease, subject to the option of the Lessor to apply it against Lease charges and damages. Any amounts refundable to the Lessee shall be paid at the time this Lease is terminated. The security deposit shall not bear interest.

**LEASE TERM.** This Lease shall begin on the above effective date and shall terminate on June 08, 2007, unless otherwise terminated in a manner consistent with the terms of this Lease.

**CARE AND OPERATION OF EQUIPMENT.** The equipment may only be used and operated in a careful and proper manner. Its use must comply with all laws, ordinances, and regulations relating to the possession, use, or maintenance of the equipment, including registration and/or licensing requirements, if any.

**ALTERATIONS.** Lessee shall make no alterations to the equipment without the prior written consent of the Lessor. All alterations shall be the property of the Lessor and subject to the terms of this Lease.

\*\* THIS IS A SAMPLE. DOCUMENT CONTINUES ON SUBSEQUENT PAGES \*\*